**NOTICE OF PUBLIC HEARING**

**PROPOSED BUDGET FISCAL YEAR 2024-2025**

**CITY OF LEWISVILLE, IDAHO**

A PUBLIC HEARING, pursuant to Idaho Code 50-1002 will be held for consideration of the proposed budget for the fiscal year from October 1, 2024 to September 30, 2025. The hearing will be held at the Lewisville Community Center, 3451 East 480 North, Lewisville, Idaho on **Wednesday, August 14, 2024 at 7:00 p.m.** All interested persons are invited to testify concerning the proposed Budget for FY 2024-2025. Detailed copies of the proposed City budget for FY 2024-2025 are available from the Clerk, or at the Lewisville City Library during regular library hours.

|  |  |  |  |
| --- | --- | --- | --- |
| **Revenue** | **FY 2023 Amended Budget** | **FY 2024 Budget** | **FY 2025**  **Proposed** |
| **General Fund** | 85,650 | 103,967 | 96,775 |
| **Property Taxes** | 63,000 | 67,777 | 65,182 |
| **Road Fund** | 23,750 | 24,700 | 23,608 |
| **Carried Forward** | 972 | 208 | 292 |
| **ARPA Funds** | 110,000 | 106,500 | 60,000 |
| **LHTAC Sign Grant** |  | 30,000 |  |
| **LHTAC Traffic Grant** | 50,000 |  |  |
| **Total** | **$333,372** | **$333,152** | **$245,857** |
| **LHTAC Ped Safety Grant \*** (Budget Amended) | 250,000\* | 250,000 |  |
|  | **$583,372** | **$583,152** |  |

The proposed FY 2024-2025 budget is shown below as FY 2025 proposed expenditures and revenues.

|  |  |  |  |
| --- | --- | --- | --- |
| **Expenditures** | **FY 2023 Amended Budget** | **FY 2024 Budget** | **Proposed FY 2025** |
| **General** | 125,167 | 139,542 | 140,427 |
| Road | 21,650 | 25,400 | 27,500 |
| Library | 6,300 | 5,800 | 5,800 |
| Capital Investment | 20,255 | 25,910 | 12,130 |
| LHTAC Transp Grant | 50,000 |  |  |
| LHTAC Sign Grant |  | 30,000 |  |
| LHTAC Child Safety Grant |  | 250,000 |  |
| ARPA Funds | 110,000 | 106,500 | 60,000 |
| **\*\*\*Total Expenditures** | **$333,372** | **$583,152** | **$245,857** |